CSE: **AUCU** | OTCQB: **AUCUF** | FSE: **5VJ**

Q3 2026

FOCUSED ON **DISCOVERY**

GOLD & COPPER EXPLORATION IN AUSTRALIA

NewQuest Capital

INFLECTION
RESOURCES

Strategically partnered with:

AngloGold Ashanti

Cautionary Note

Certain disclosure may constitute "forward-looking statements" within the meaning of Canadian securities legislation. In making the forward-looking statements, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks are described from time to time in the Company's filings with the appropriate securities commissions, and may include, among others, market conditions, delays in obtaining or failure to obtain required regulatory approvals or financing, fluctuating metal prices, the possibility of project cost overruns, mechanical failure, unavailability of parts and supplies, labour disturbances, interruption in transportation or utilities, adverse weather conditions, and unanticipated costs and expenses, variations in the cost of energy or materials or supplies or environmental impacts on operations. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

The scientific and technical information has been reviewed and approved by Mr. Carl Swensson (FAusIMM) a “Qualified Person” (“QP”) as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Exploring For Tier-1 Scale Copper-Gold Deposits In Australia

Two Major Exploration Initiatives

- New South Wales and the Northern Territory

AngloGold Ashanti Partnership

- Multi-year, exploration alliance in New South Wales

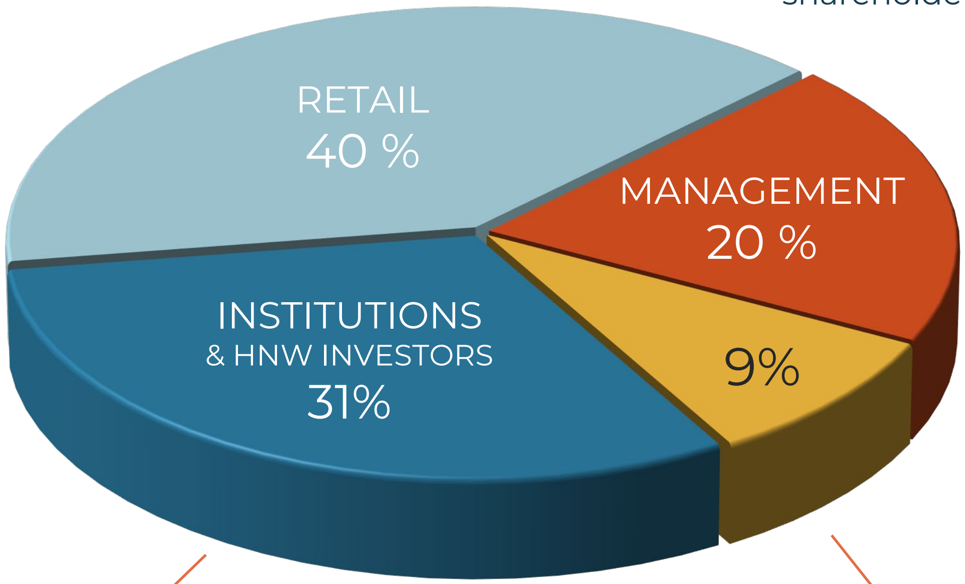
All Projects 100% Owned

Capital Structure

Shares Outstanding	127.2 M
Management	26.0 M
Warrants	7.2 M
Options	10.3 M
Fully Diluted	144.8 M
Cash	~$4.2 M

Ownership:

~51% of shares
Held by 10 largest shareholders



CRESCAT CAPITAL

RESOURCE CAPITAL FUNDS

ANGLOGOLD ASHANTI

Analyst Coverage:

Agentis Capital (Michael Gray)
Exploration Insights (Joe Mazumdar)
Hard Rock Analyst (Eric Coffin)

Inflection is a NewQuest Capital Group company
www.nqcapitalgroup.com

INFLECTION RESOURCES

Leadership Team

Wendell Zerb | *BSc., P.Geol.* | **Chairman**
Geologist with >30 yrs. of combined experience in capital markets, mining and mineral exploration/development. Former mining analyst and CEO of Exeter Resource Corp.

Alistair Waddell | *BSc.(Hons.) MAusIMM* | **President & CEO**
Geologist with >30 yrs. of experience. Former Kinross VP Greenfields Exploration. Co-founder of NewQuest Capital, Headwater Gold & GoldQuest Mining.

Dr. Stuart Smith | *PhD.* | **Director**
Geologist with >30 yrs. experience. Former Technical Director for Teck. Extensive experience in Macquarie Arc.

Fraser MacCorquodale | *BSc. MAIG* | **Director**
Geologist with >35 yrs. experience in exploring for copper-gold deposits globally. Former Newcrest Mining's global head of exploration.

Tero Kosonen | *MSc.* | **Director**
Co-Founder of NewQuest Capital. Chairman of FinEx Metals & Director of Headwater Gold.

Dr. Douglas Haynes | *PhD., AIG* | **Technical Advisor**
>50 yrs of experience in mineral exploration. Former Chief Geoscientist with Western Mining. Led discovery of several major deposits: Olympic Dam, Wirda Well, Nifty, Yandan, Ernest Henry in Australia and Kamoa in the DRC. Recipient of the 2015 Thayer Lindsley International Discovery Award for discovery of the Kamoa Deposit.

Doug Menzies | *BSc, MAIG, RPGeo* | **VP Exploration**
Geologist with >25 yrs. of experience, including staff positions with CRA and as a consultant.

Dr. Alan Wilson | *PhD., CGeol* | **Technical Advisor**
Geologist with >30 yrs. of experience. Significant Macquarie Arc experience, including PhD completed at Cadia mine in NSW.

Dr. Neil Adshead | *PhD.* | **Advisor**
Geologist with >30 yrs. of experience in the mineral exploration and mining sectors. Former Portfolio Manager and Investment Strategist at Sprott and a Senior Mining Analyst at Passport Capital.

Cecil R. Bond | *CPA, CA* | **Director**
Chartered Professional Accountant with >25 yrs. in mining industry.

Two Major Exploration Districts

Advancing two strategic gold-copper exploration initiatives in **New South Wales** and the **Northern Territory**

NSW

NEW SOUTH WALES

Exploring for gold-copper porphyries in the Macquarie Arc

Multi-year, exploration alliance with AngloGold Ashanti

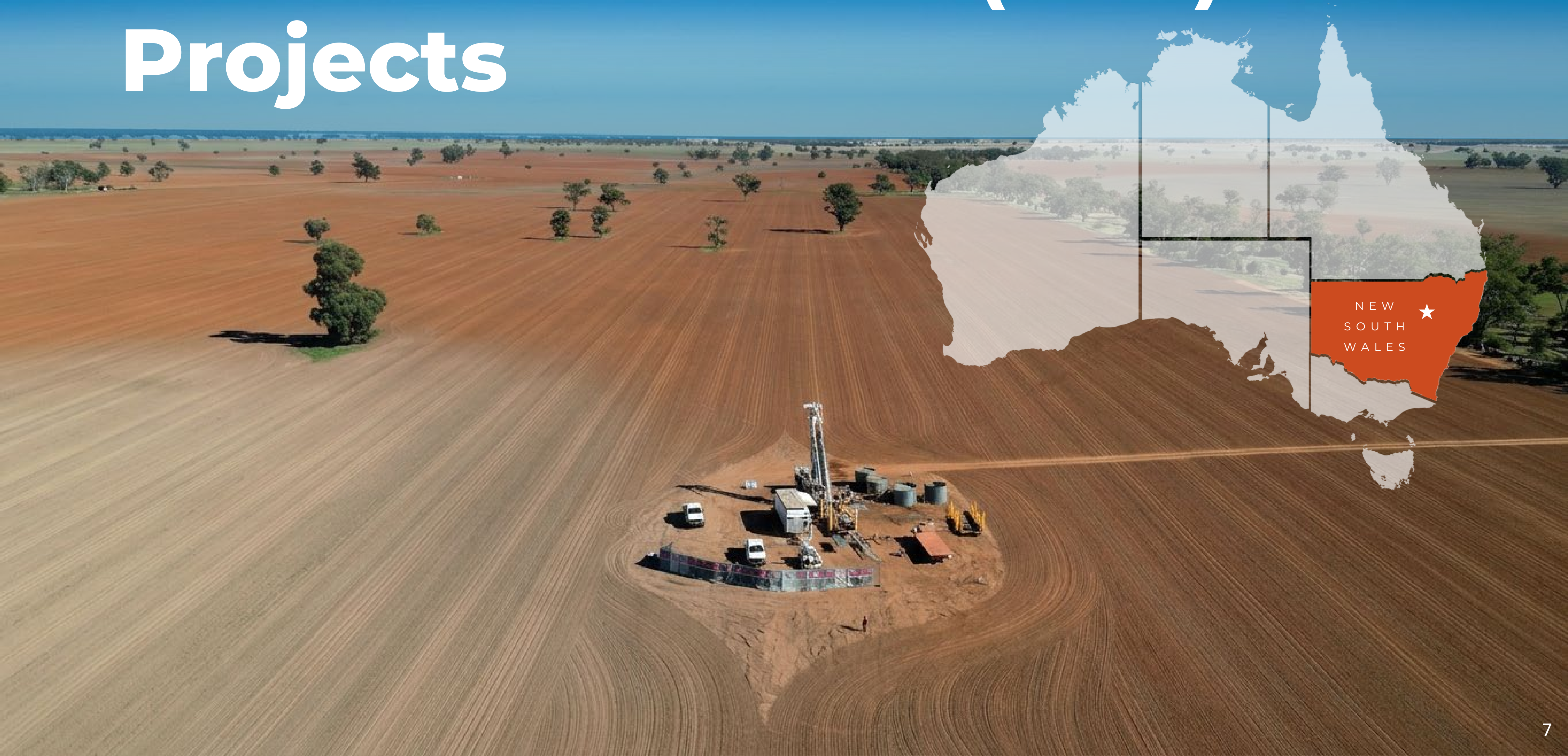
NT

NORTHERN TERRITORY

Exploring for massive copper-gold IOCG systems in an under explored province

Large portfolio of 100%-owned projects

New South Wales (NSW) Projects



The Macquarie Arc - NSW

Australia's foremost gold-copper porphyry belt

- Hosts several world-class mines including Cadia, Cowal & Northparkes
- Northern extension of belt is covered with veneer of post-mineral sediments
- Located approximately four hours drive west of Sydney
- Excellent Infrastructure; paved roads, rail lines, airports, power etc.
- Projects typically located on barren bushland or large commercial farms

World-Class Mines and Discoveries
In The Macquarie Arc

Newmont

CADIA

Evolution MINING

COWAL

NORTHPARKES

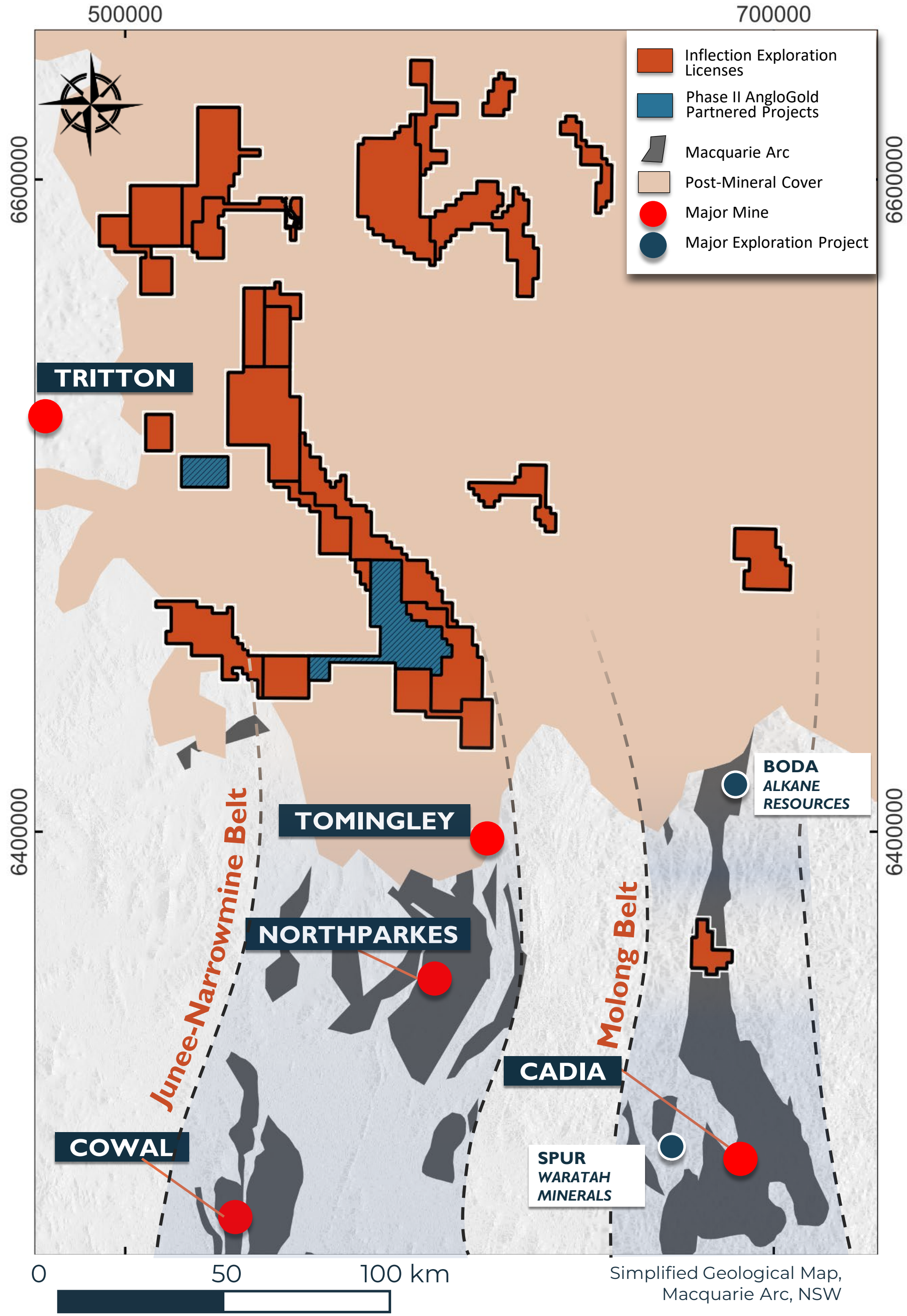
ALKANE RESOURCES LTD

BODA Project

WARATAH MINERALS

SPUR Project

For further reading: https://minview.geoscience.nsw.gov.au/

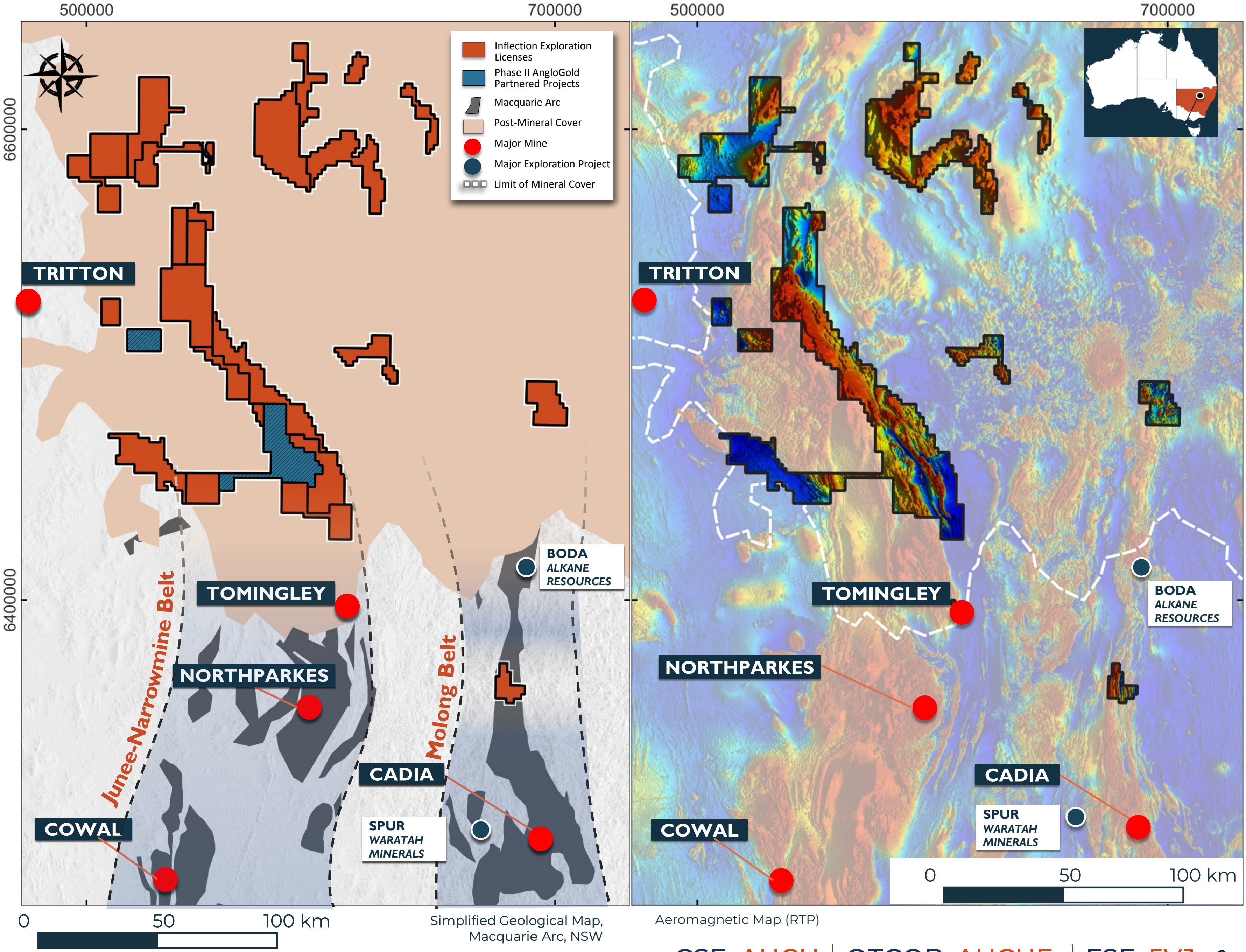


Simplified Geological Map, Macquarie Arc, NSW

Post-Mineral Cover

Turning an Obstacle Into Opportunity

- Predominantly exploring concealed extension of Macquarie Arc under veneer of post-mineral sedimentary cover
- Northern extension of belt relatively underexplored
- Targeting large-scale deposits analogous to those located in the southern part of the belt
- Initial targets generated by interpreting regional airborne geophysical data – magnetics and gravity



Simplified Geological Map, Macquarie Arc, NSW

Aeromagnetic Map (RTP)

INFLECTION RESOURCES

AngloGold Ashanti Agreement

Multi-year agreement advancing copper-gold projects in New South Wales

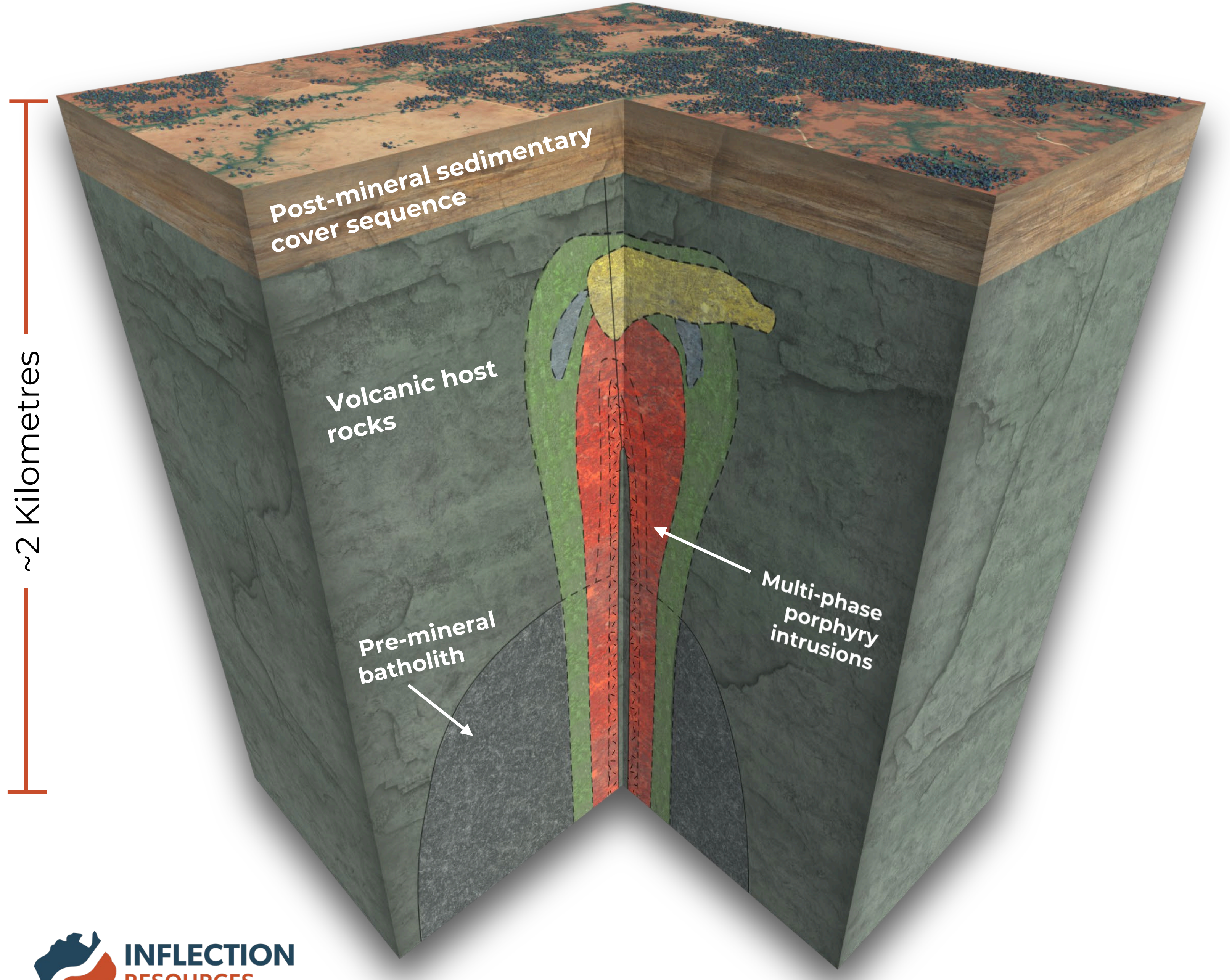
Inflection is operating for a 10% management fee

STAGE	PROJECT SPECIFIC EXPENDITURES (AUD$)		AngloGold Interest %	Maximum time for each stage
PHASE I	**$ 10,000,000** (Regional program - completed)		0 %	36 Months
PHASE II	**TRANGIE PROJECT** **$7,000,000** Underway	**NYNGAN PROJECT** **$7,000,000** Underway	51%	36 Months from commencement of Phase II
PHASE III	**+$20,000,000**	**+$20,000,000**	65%	24 Months from commencement of Phase III
PHASE IV	Completion of PFS & Royalty Issuance	Completion of PFS & Royalty Issuance	75%	36 Months from commencement of Phase IV

$54M in cumulative earn-in expenditures
allows AngloGold to individually earn a 65% interest in each project

Completion of a Pre-Feasibility Study (PFS)
is required for AngloGold Ashanti to earn 75% in each project (to include minimum 2 Moz Au or Au-Cu Measured & Indicated Resources) and cede a 2% or 1% NSR royalty to Inflection

For further details see Inflection news release dated June 14th, 2023



Macquarie Arc - Alkalic Porphyry Geological Model

- Distinct zoned alteration halos around mineralized core
- Porphyry bodies generally vertically extensive
- Porphyries often form in clusters over several kilometres

Alteration / Mineralisation

- Sodic 1 (Albite-chlorite-pyrite)
- Sodic 2 (Albite-K-feldspar-illite-pyrite-tourmaline)
- Propylitic (Chlorite-epidote-albite-calcite-hematite-pyrite)
- Potassic, calc-potassic (Copper-Gold zone)

(Modified from Wilson, 2003; Wilson et al., 2007)

The Discovery Process

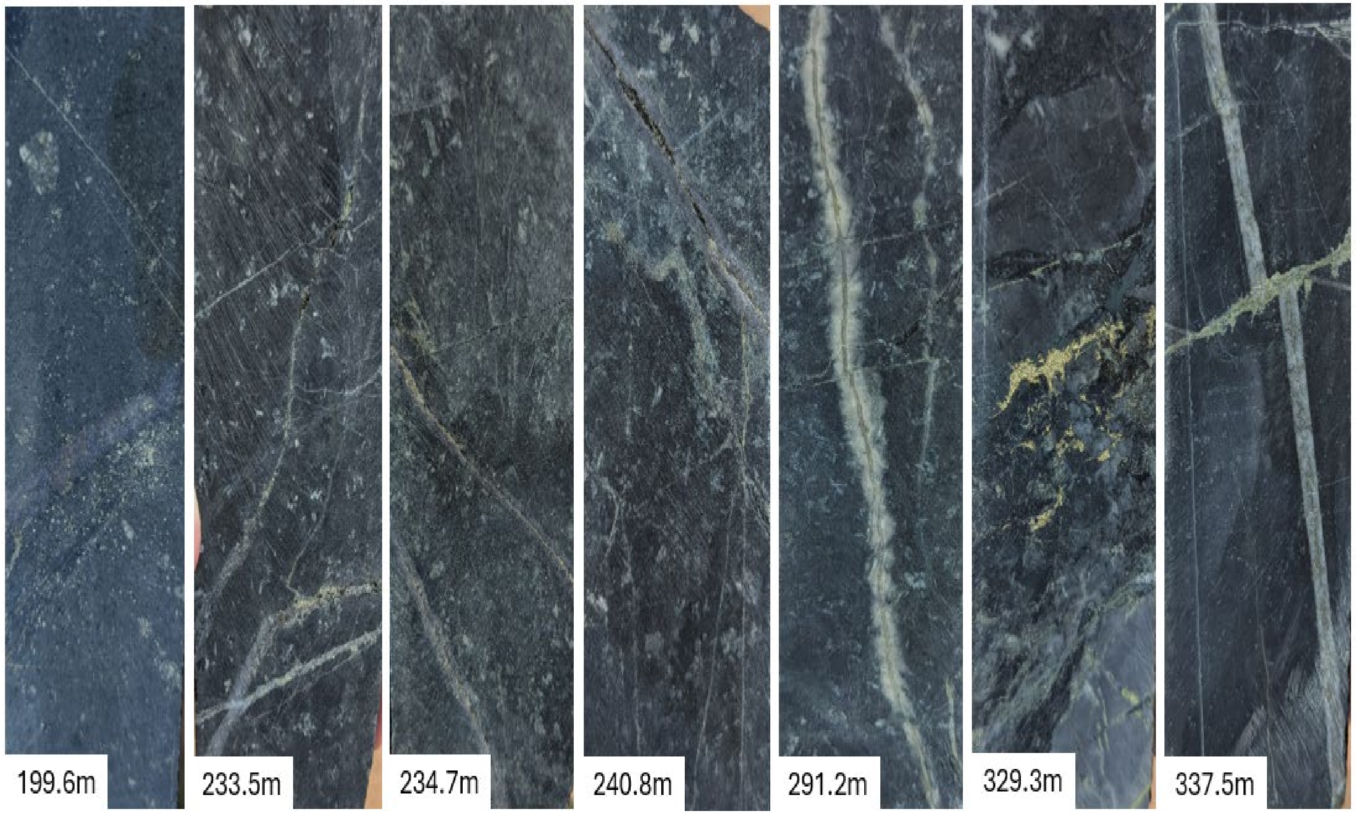
- Probabilistic approach testing large number of massive targets with scale potential for Tier-1 deposits
- Cost-effective mud-rotary drilling through sedimentary cover sequence followed by short (20-50 m) diamond core holes at depth
- 2-3 initial scout holes in each target testing for favorable alteration and/or mineralization
- Core studied for geochemistry, spectral characteristics, magnetic susceptibility, petrography and age dating
- If first-pass drill results are positive, targets are further drilled with step-out / deeper core holes – footprint vectoring

INFLECTION RESOURCES

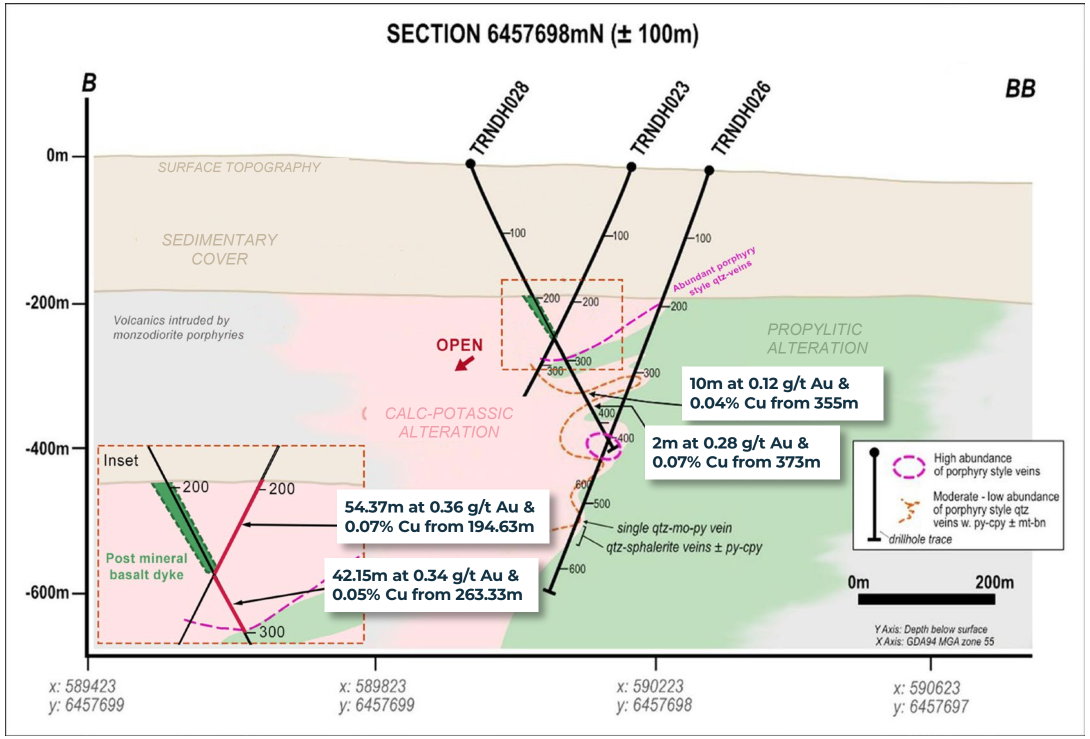
Mud-rotary Drill Bit

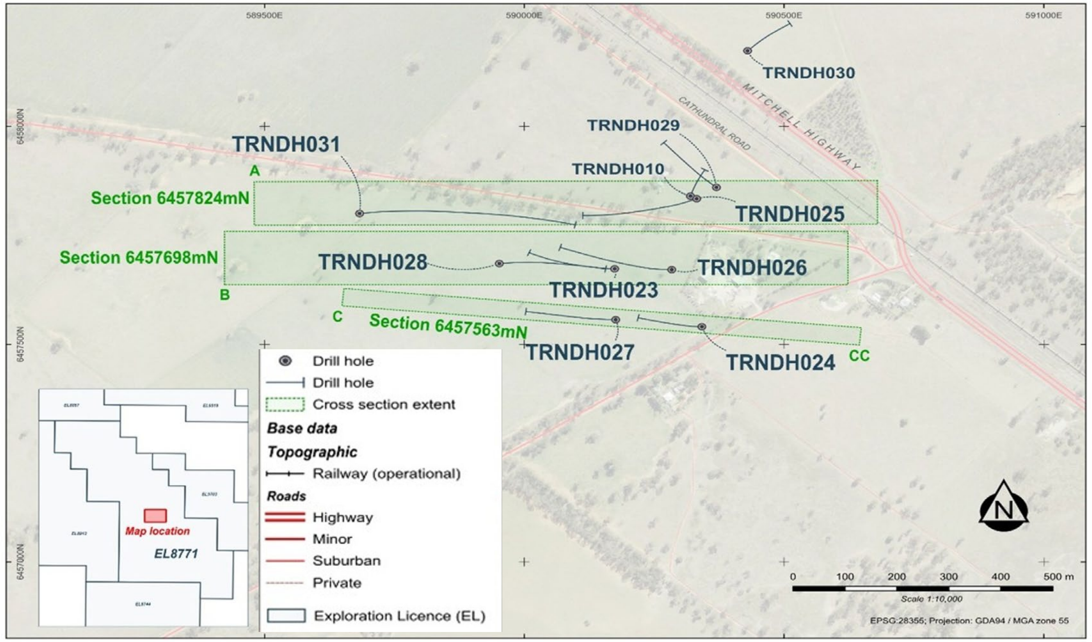
Trangie - AngloGold Ashanti Phase II Project

Drill Hole TRNDH023



Select photos of hole TRNDH023 drill core. Pyrite-chalcopyrite bearing quartz veinlets and wispy magnetite veins in biotite-actinolite altered andesitic volcanics.

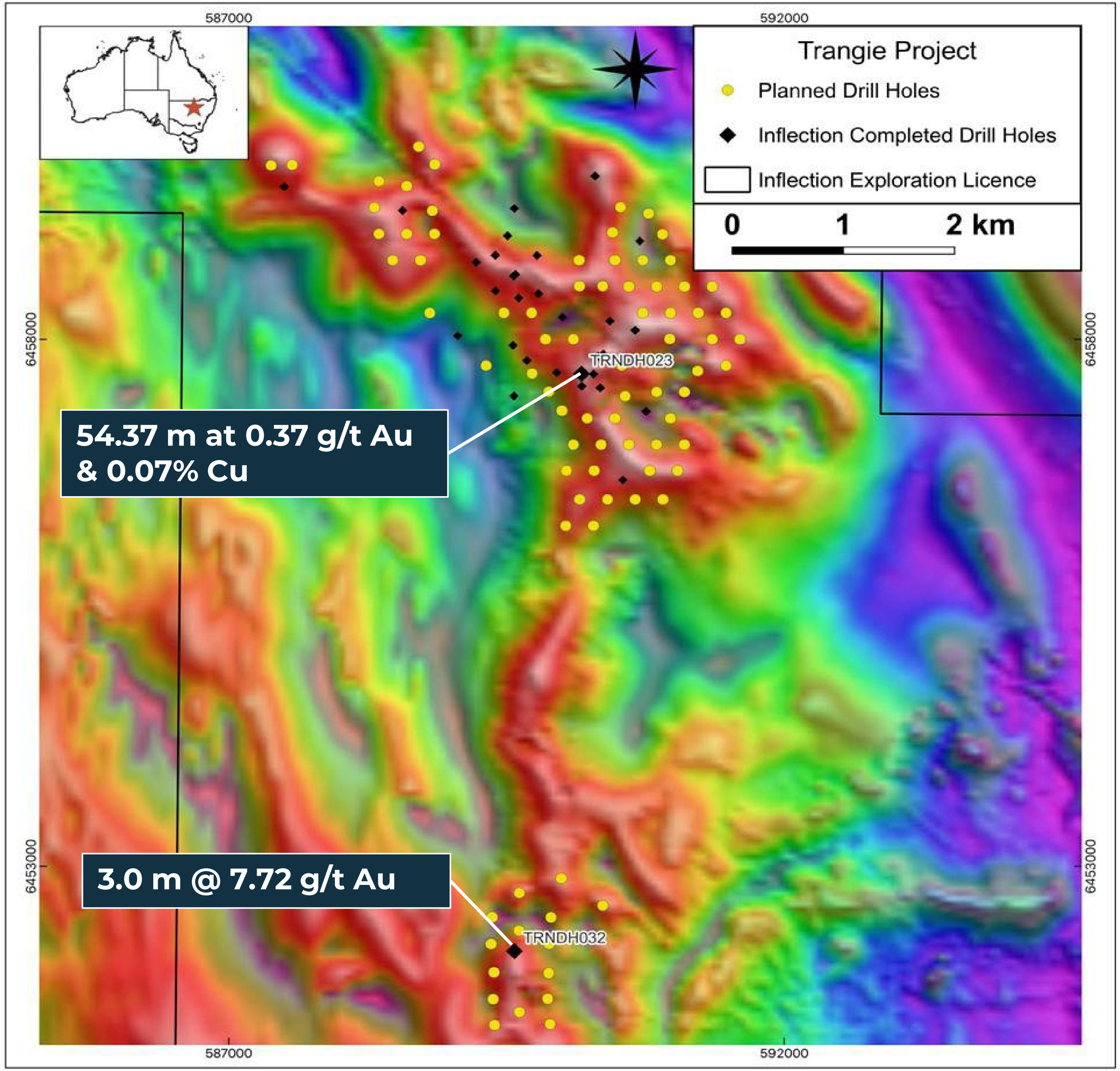




INFLECTION RESOURCES

Trangie Project
Ongoing Drilling

- 250 m Aircore offset grid drilling
- ~83 hole drill program ~17,000 m
- ~200 m deep holes
- Fully funded by AngloGold Ashanti



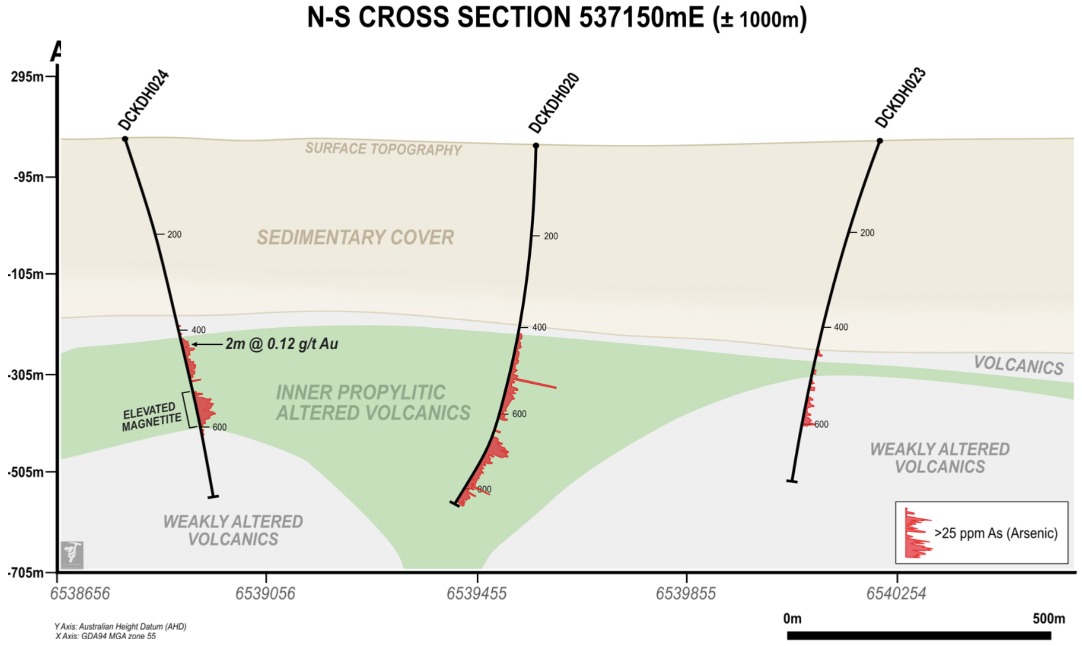
Aeromagnetic map – RTP – 1VD

INFLECTION RESOURCES

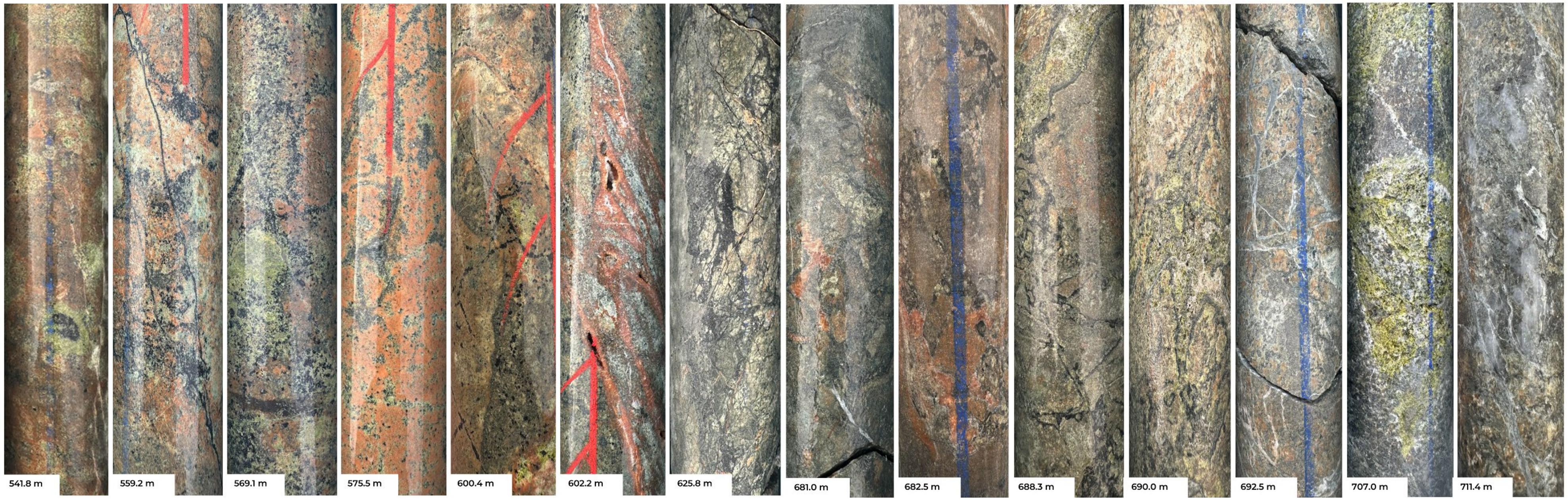
Duck Creek Project

Drill Hole DCKDH020

- **Significant magnetite alteration** and veinlets along with elevated arsenic values (>40ppm)
- **Similar levels of anomalism** are reported in close proximity to other alkalic porphyry systems in New South Wales
- Extensive zone of porphyry-style alteration intercepted



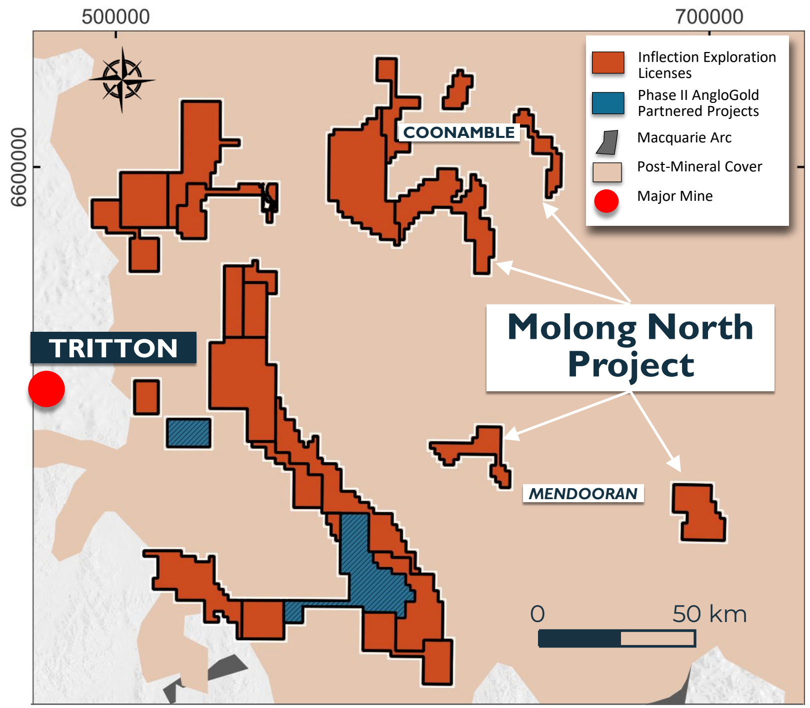
DCKDH020 drill core. Inner propylitic alteration with variably epidote-chlorite altered, highly pyritic andesitic, brecciated volcanic rocks and hematite reddened hornblende-phyric monzodiorite with tourmaline and magnetite.



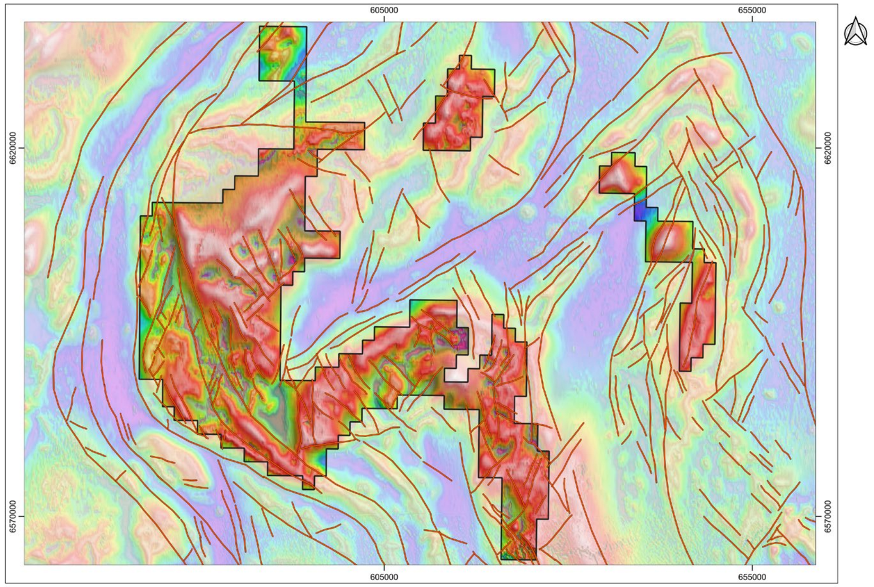
INFLECTION RESOURCES

Molong North Project

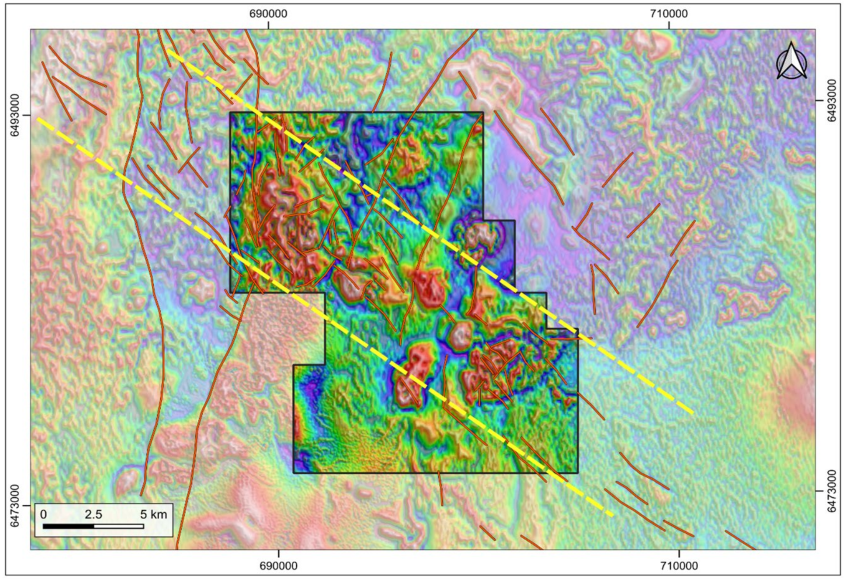
- **1,944 km² of 100% owned tenure** with several large gold-copper targets that have never been drill tested
- **Strategically located** north of the world-class Cadia gold-copper mine (Newmont), the Boda-Kaiser copper-gold project (Alkane) and the Spur project (Waratah)
- **Interpreted concealed extensions of the Molong Volcanic Belt (MVB)**, exhibits porphyry-like geophysical features under a blanket of post-mineral cover



COONAMBLE Regional Magnetic Map (TMI-RTP)



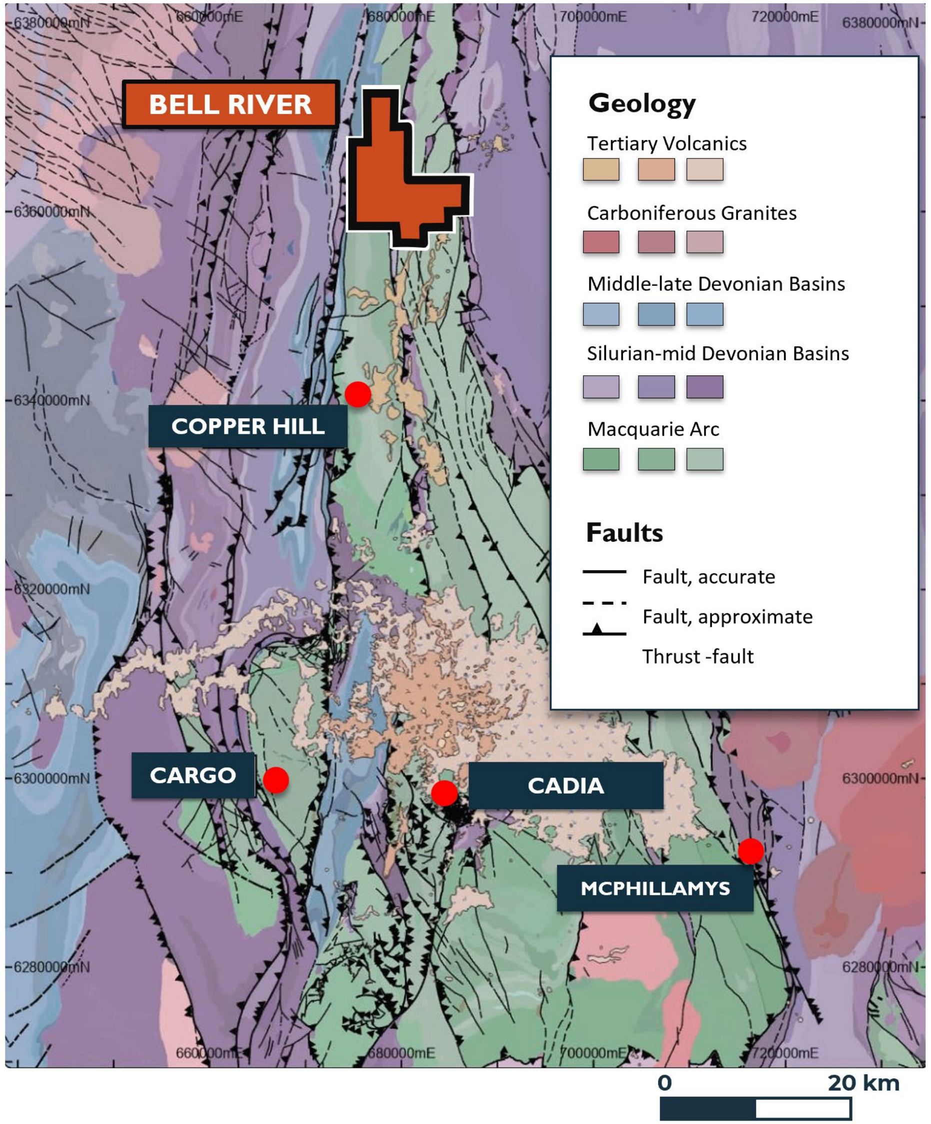
MENDOORAN Regional Magnetic Map (TMI-RTP)



INFLECTION RESOURCES

Bell River Project

- **~115 km² project** in the Molong Belt, part of the Macquarie Arc
- **Located ~65 km north of Newmont's Cadia mine;** targeting porphyry deposits
- **Multiple prospects** with advanced argillic alteration, indicative of preserved lithocaps
- **Strong geological parallels** to Cadia and Boda deposits, with large areas remaining untested



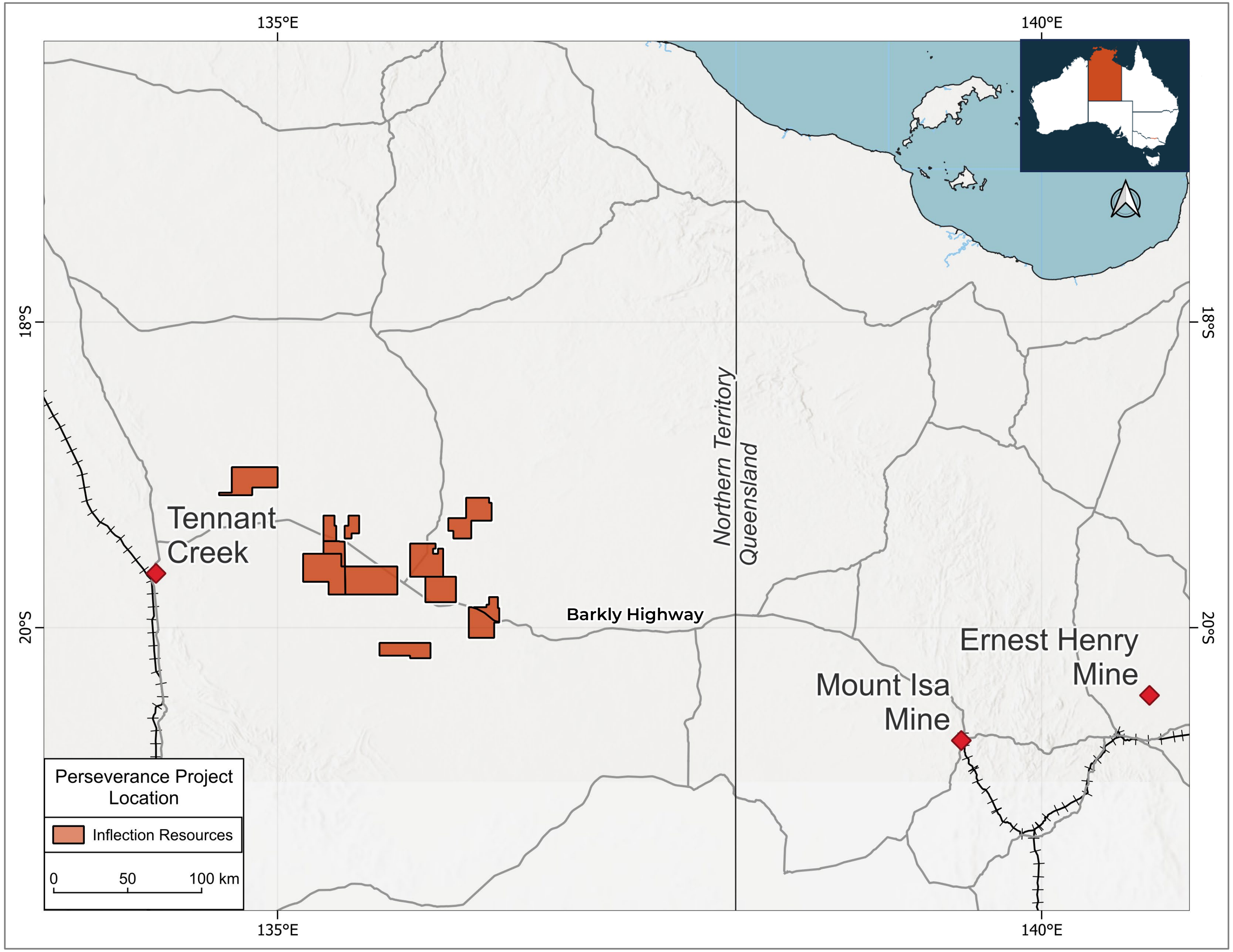
Outcropping ridge of intense silicification

Endurance Project

The Northern Territory

Endurance Project

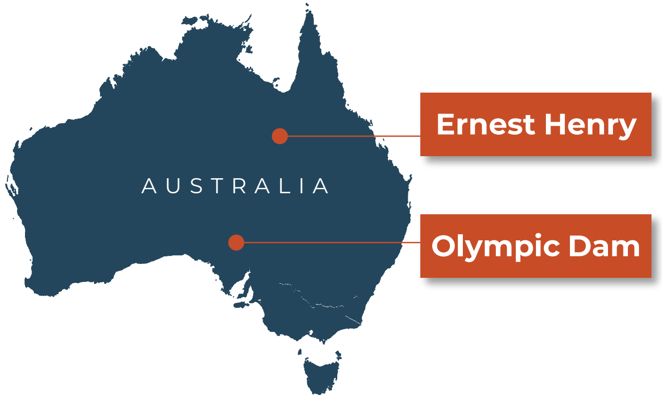
- Large portfolio of Tier-1 scale Cu-Au Iron-Oxide Copper-Gold (IOCG) targets
- Targeting Olympic Dam / Ernest Henry style of deposits
- Located adjacent to major paved highway
- 16 massive targets generated by Newcrest Mining
- All licenses 100%-owned - 4,600 km²



INFLECTION RESOURCES

IOCG Deposits

IOCG deposits are among the most metal-rich hydrothermal systems globally, with **Olympic Dam** and **Ernest Henry** ranked as two of the **largest IOCG deposits worldwide**



Ernest Henry

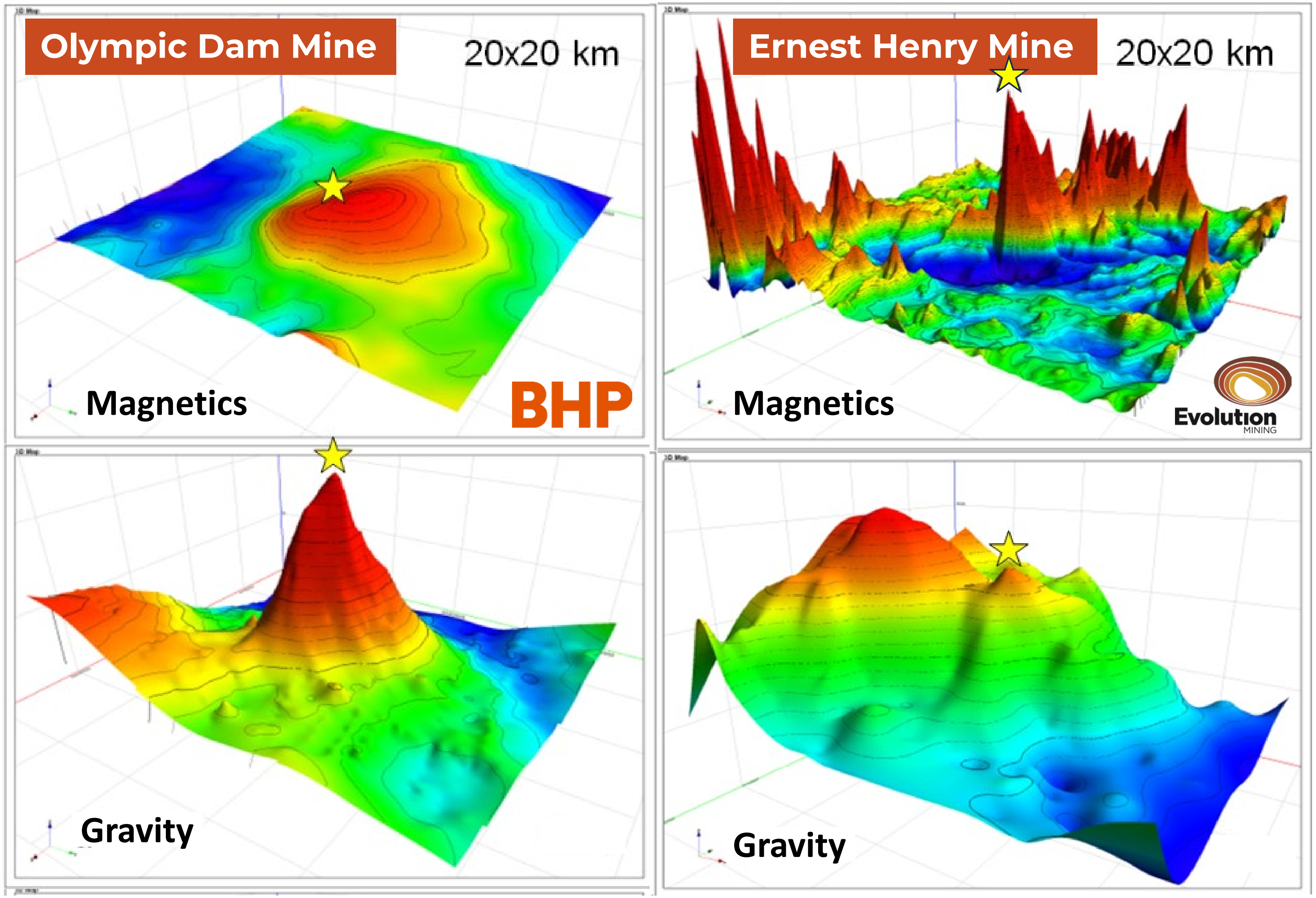
A major IOCG deposit, mined mainly underground, producing copper and gold from breccia-hosted mineralisation.

Olympic Dam

A giant polymetallic IOCG deposit, mined underground, containing copper, uranium, gold and silver within one of the world's largest mineral systems.

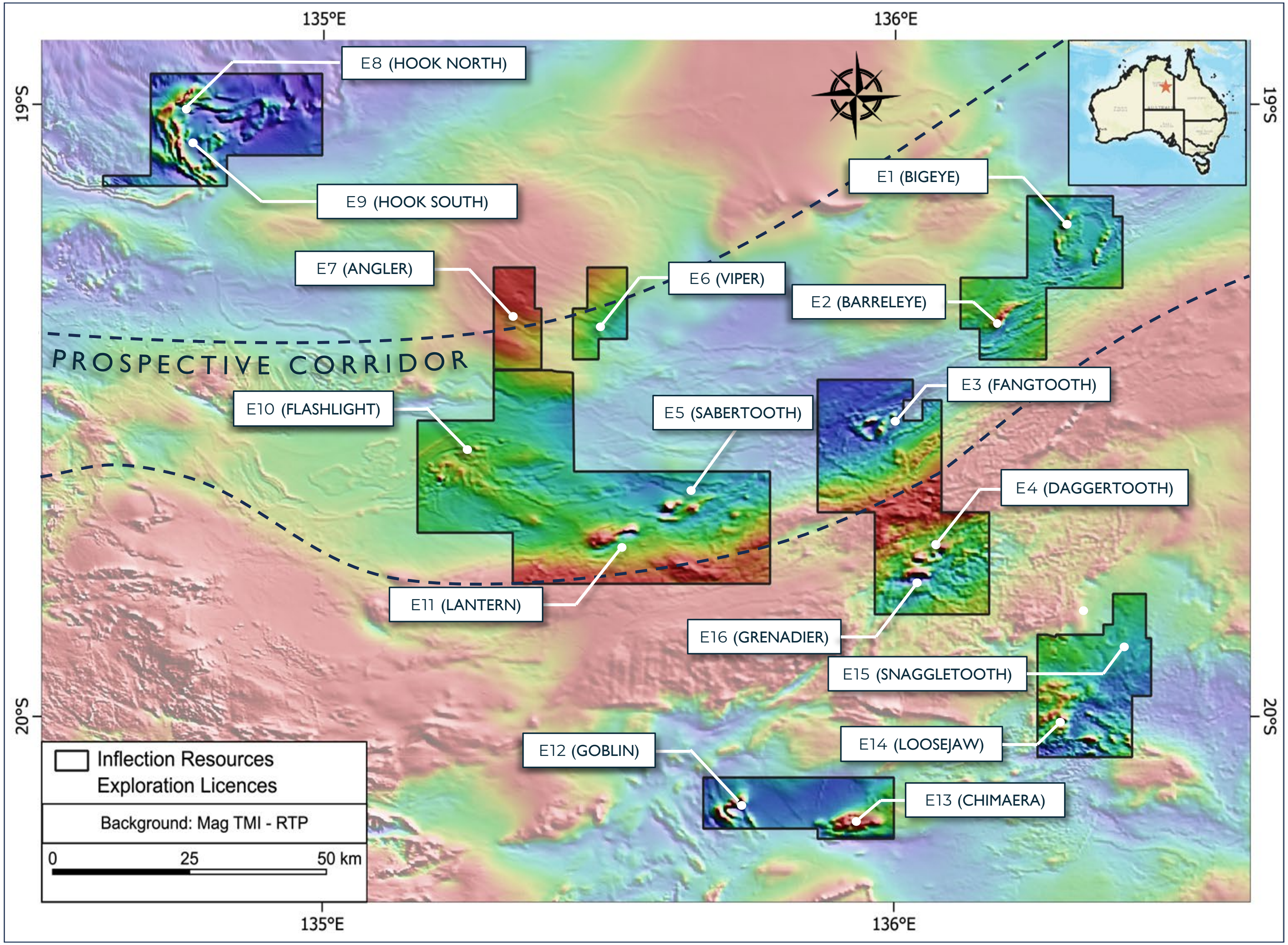
IOCG Deposits

- Coincident magnetic + offset/overlying gravity and IP anomalies.
- Commonly fault and/or pipe bound hydrothermal breccias.
- Hosted within iron-rich metasedimentary and/or volcanic sequences.
- Strong Cu-Au-Mo footprint associated U, Ba, Ag + Bi
- Extensive hematite alteration



Endurance Project

- **Targeting** large-scale Iron Oxide Copper-Gold (IOCG) deposits in an emerging, under-explored mineral province
- **High-priority targets** identified from geophysical datasets
- **Early drilling** confirmed hydrothermal alteration and IOCG pathfinder geochemistry



INFLECTION RESOURCES

Endurance Project

Hematite altered, brecciated siltstone from 243-272m
BigEye target drillhole NDIBK07

INFLECTION RESOURCES

2026 Market Catalysts

Drilling on Trangie project following-up on previous gold bearing intercepts

First-pass drilling on Endurance project in the Northern Territory

Ongoing project generation activities

INFLECTION RESOURCES

Summary Highlights

Exploring for Gold & Copper

Focused on discovery of Tier-1 gold-copper deposits in Australia

AngloGold Ashanti Partnership

Fully-funded, large-scale, multi-year exploration alliance

100% Project Ownership

District-scale land positions in New South Wales and the Northern Territory

Aggressively Drilling

Drilling large portfolio of previously untested targets

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Investor Relations Manager
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Inflection Resources

Inflection Resources

InflectionAUCU

www.inflectionresources.com

INFLECTION RESOURCES

Appendix

INFLECTION RESOURCES

Frequently Asked Questions

Why is Inflection listed in Canada rather than Australia?

The principal shareholders of the company are based in North America, with only a relatively small number domiciled in Australia. If the company decides it is worthwhile in the future, it may consider a dual listing in Australia.

How thick is the sedimentary cover on Inflection's New South Wales projects?

The cover thickness is quite variable as it is comprised of sedimentary basin fill material sitting on top of the older bedrock sequence. To date the sediments are typically 50 - 400 metres thick. The company uses cost-effective mud rotary drilling to cut through the sedimentary cover before transitioning to the more costly diamond drilling once the bedrock basement is reached.

Why do you typically only drill short diamond core holes in the first-pass drill campaign?

This is considered by the company to be the most cost-effective method to explore a large number of targets below the post-mineral sedimentary cover sequence. The short diamond holes are used to quickly test for the presence of a porphyry system through the identification of favourable alteration, geochemistry and mineralisation. If none of these key attributes are present, the hole is terminated quickly to preserve capital allowing the company to move on and test an additional target. If favourable alteration or mineralisation is intercepted the holes are drilled to a deeper depth.

Has the company considered any additional geophysical methods like IP to better define the individual drill targets?

After completing a couple of trial surveys electrical type geophysics such as IP has proved to be quite challenging due to the thickness and nature of the sedimentary cover sequence. Electrical methods rely on transmitting an electrical charge into bedrock which has proved to be quite difficult. The company primarily relies on high-quality aeromagnetic, Ambient Noise Tomography (ANT) and gravity data to generate and model each drill target.

Who is the operator of the AngloGold exploration program?

Inflection is currently the operator of the program and is collecting a 10% management fee.

Does the company have any independent research coverage?

The company is currently covered by Michael Gray of Agentis Capital Joe Mazumdar of Exploration Insights and Eric Coffin of Hard Rock Analyst. Please contact the company or Agentis Capital, Exploration Insights or Hard Rock Analyst if you would like to receive copies of the reports.

Capital Table & Historical Financings

Shares		
Outstanding	127,288,569	
Fully Diluted	144,851,469	

Warrants		
Price	Number	Expiry date
@ $0.40	7,237,900	March 18, 2028

Options		
Price	Number	Expiry date
@ $0.12	1,650,000	March 2, 2027
@ $0.12	1,525,000	December 21, 2027
@ $0.22	200,000	June 1, 2028
@ $0.20	2,950,000	March 27, 2029
@ $0.30	4,000,000	December 22, 2030
TOTAL	10,325,000	

Historical Financings			
Date	Price	Proceeds CAD$	Warrant details
March 18, 2026	$0.25	$3.35M	0.5 Warrant @ $0.40
August 17, 2023	$0.25	$1.77M	0.5 Warrant @ $0.40
August 10, 2022	$0.10	$1.64M	1.0 Warrant @ $0.15
May 14, 2021	$0.32	$4.43M	0.5 Warrant @ $0.50
July 17, 2020	$0.25	$3.35M	1.0 Warrant @ $0.40

INFLECTION RESOURCES

NEWQUEST CAPITAL

GLOBAL ALLIANCE OF EXPLORATION COMPANIES

REDCANYON RESOURCES

Teck Strategic Investment

29 Cu Copper | 42 Mo Molybdenum | 79 Au Gold

CSE: **REDC**
OTCQB: **REDRF**

REDCANYONRESOURCES.COM

FINEX METALS

79 Au Gold | 28 Ni Nickel | PGE Platinum Group Elements

TSX-V: **FINX**

FINEXMETALS.NET

HEADWATER GOLD

Newmont Earn-in Partner
OceanaGold Earn-in Partner
Centerra Gold Earn-in Partner

79 Au Gold | 47 Ag Silver

CSE: **HWG**
OTCQX: **HWAUF**

HEADWATERGOLD.COM

CONDUIT NICKEL

28 Ni Nickel | 29 Cu Copper

CONDUITNICKEL.COM

INFLECTION RESOURCES

AngloGold Ashanti Earn-in Partner

29 Cu Copper | 79 Au Gold

CSE: **AUCU**
OTCQB: **AUCUF**
FSE: **5VJ**

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